

**IRR LECTURE SLIDES -INTERNAL RATE OF RETURN
(BETTER THAN YOUR TEXTBOOK CHEAT SHEET
SERIES)**

Carole Pflaum

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o NPER returns the number of periods o RATE returns the interest rate may plug

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o NPER returns the number of periods o RATE returns the interest rate may plug The NPV function returns the NPV of a series of cash flows (starts at period 1) Choosing this alternative is equivalent to receiving its NPV in cash today. o In choose between accepting or rejecting the project. o The NPV rule then says we.

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Accept project if IRR required rate of return or discount rate used WANT a

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